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November 09, 2026

Weekly Option Report

Axis Direct: Weekly Option Report



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Weekly Option Report | NIFTY

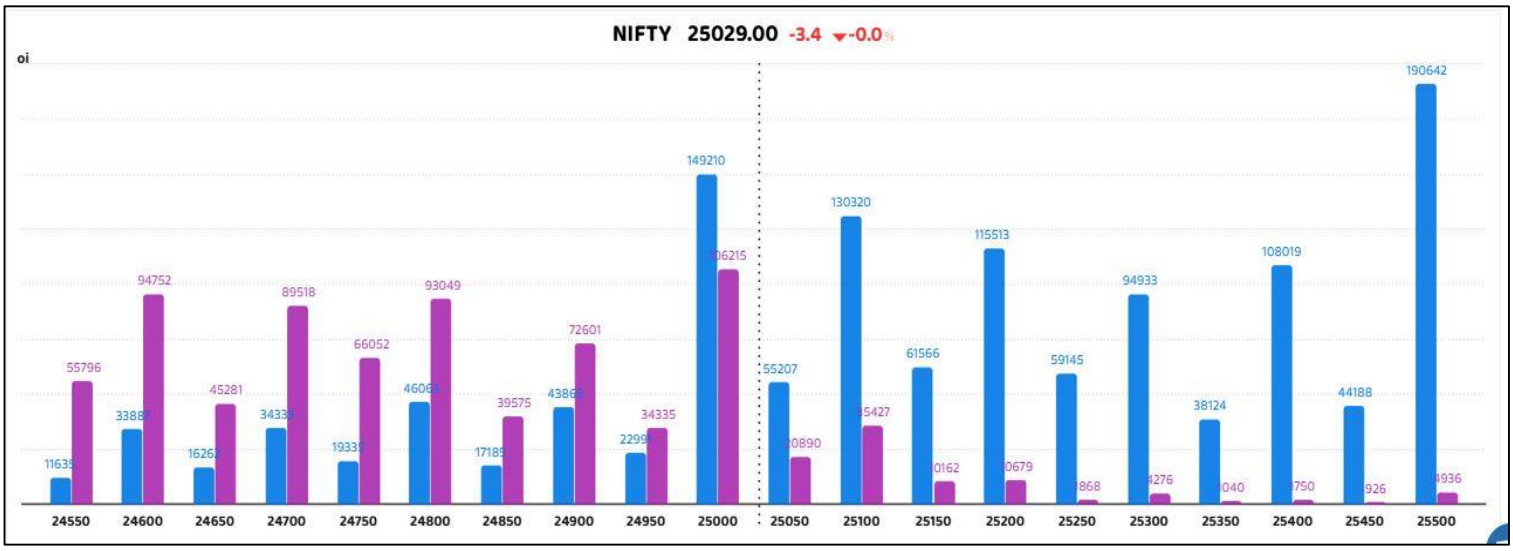
- Nifty on weekly basis gained by 8.36% accompanied by unwinding in open interest by 18.12%, indicates covering of existing **Short** position.

- Bank Nifty on weekly front saw 7.48% **addition** in price alongside a 1.93% addition in Open Interest, suggesting mild fresh long build up.

NIFTY	Current week	Previous Week	% Change
Cash	24,986	23,053	8.39%
Futures	**25,029**	**23,099**	**8.36%**
Fut_OI	**1,38,52,800**	**1,69,18,525**	**-18.12%**
Daily_HV	16.66%	16.09%	3.53%
Implied Vol	19.14	15.08	26.92%

BANKNIFTY	Current week	Previous Week	% Change
Cash	58,851	54,687	7.61%
Futures	**58,926**	**54,823**	**7.48%**
Fut_OI	**24,18,090**	**23,72,370**	**1.93%**
Daily_HV	19.76%	19.22%	2.80%
Implied Vol	19.47	14.90	30.67%

Current Week Expiry Nifty Open Interest Distribution

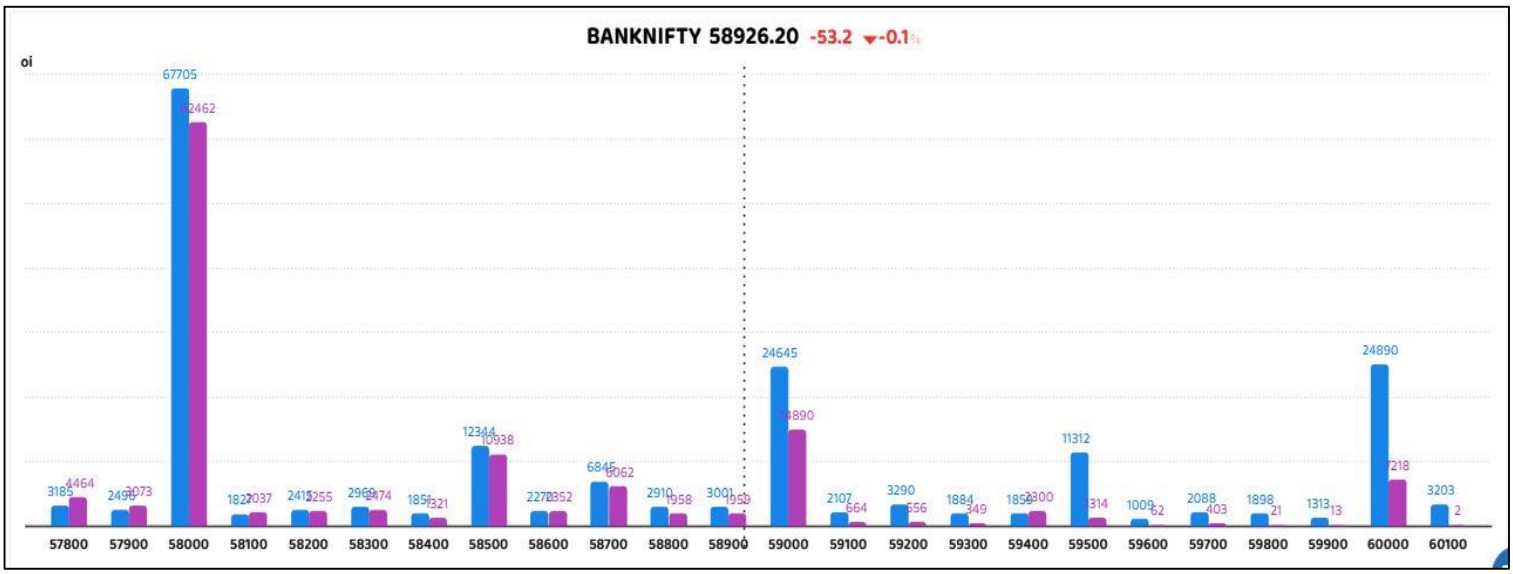


- The highest Open Interest on the Call side is at the 25,500 strike, followed by 25,000 which could act as resistance levels.
- On the Put side, the highest Open Interest is at 24,800 followed by 24,500 which may serve as support levels.
- The premium for the At-the-Money option is Rs. 573, indicating a likely trading range for the week between 24,500 and 25,500.

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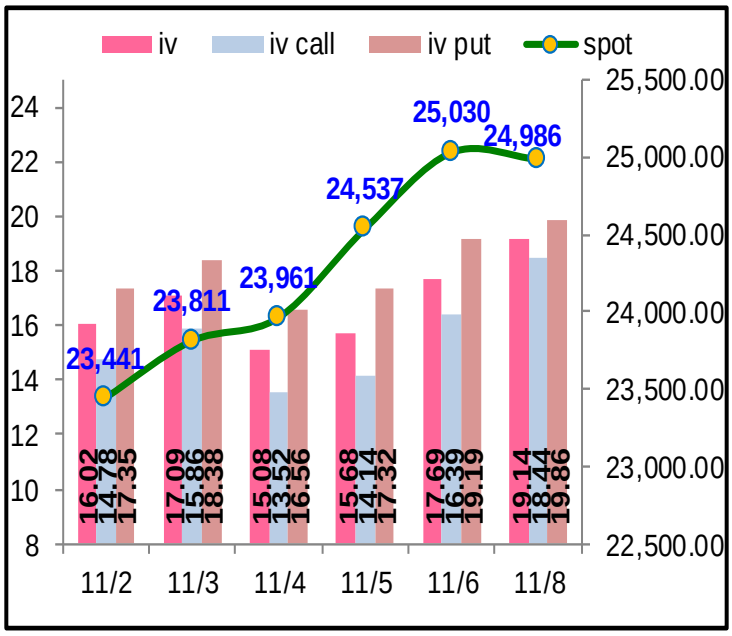
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- Monthly Expiry **Bank Nifty** Open Interest Distribution

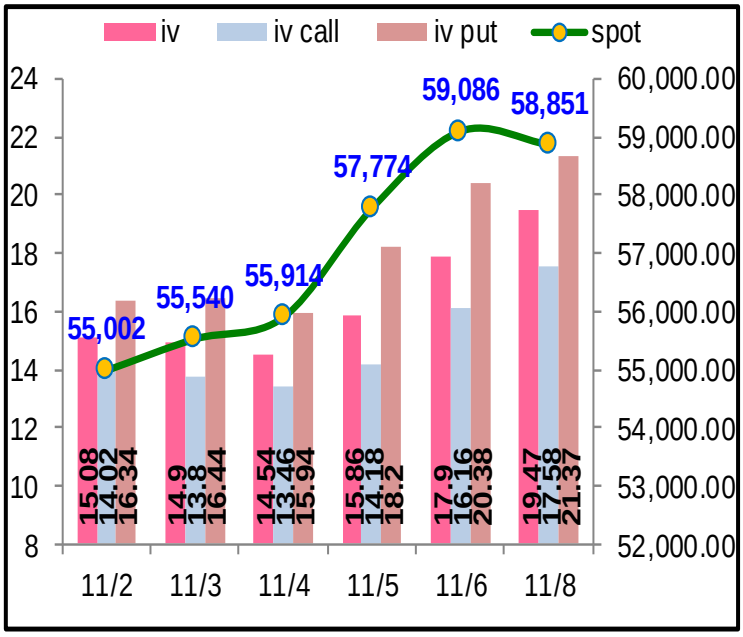


- The highest Open Interest on the Call side is observed at the 58,000 strike, followed by 60,000 which may act as resistance levels.
- On the Put side, the Highest Open Interest is at 55,000, followed by 54,500 which might act as support levels.
- The premium for the **At-the-Money** option stands at Rs. 1640, indicating a probable weekly trading range between 57,300 and 60,500.

Nifty–Volatility



Bank Nifty–Volatility



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NIFTY Strategy: - Bull Call Spread

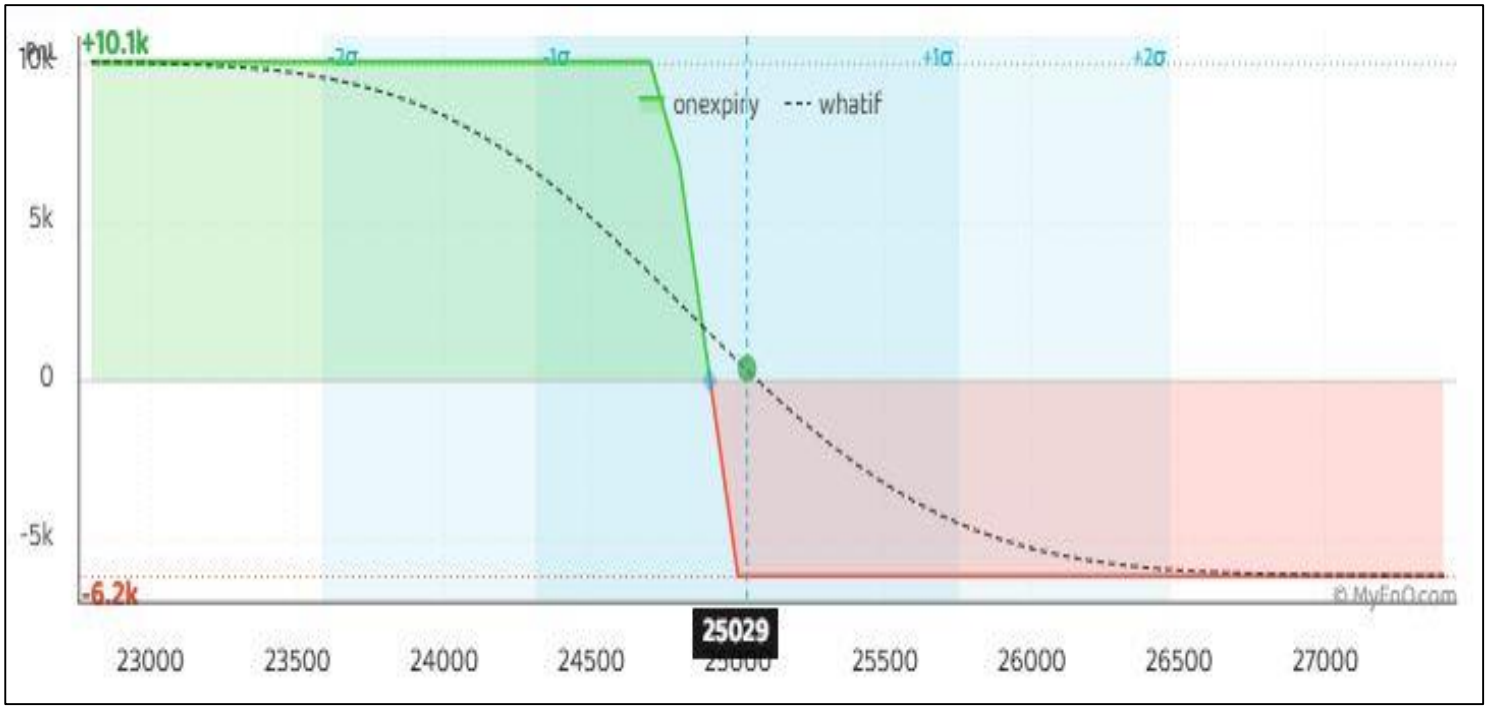
- **View: -** Moderately Bearish.

- **Rationale: -** Traders may consider deploying this spread strategy to achieve moderate returns while maintaining controlled risk and reward. The strategy involves buying one lot of the 25,000 strike Put Option and simultaneously selling one lot of the 24,750 strike Put Option.

Strategy for Week 17Th Nov 2026 Expiry

Recommendation	Strike Price	Range
Buy	25,000 Put	270 - 290
Sell	24,650 Put	175 -190
Break-even Point	24,905	
Risk in Value	Rs. -6,175.00	
Reward in Value	Rs. 10,075.00	

Strategy Payoff Chart



**Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.*

Data Source: NSE

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